

**Powering growth
Improving lives
A sustainable energy
future for Bangladesh
and beyond...**



Supplying LNG to the National Grid



Moheshkhali,
Cox's Bazar at the
Bay of Bengal

POWERING BANGLADESH

In the mid-1990s, one of Bangladesh's greatest development challenges was the lack of access to electricity - only 20% of the population had power. Recognising this critical gap, we at Summit took a bold step. In 1997, we established the country's first Independent Power Plant (IPP), a landmark that not only shaped our journey but also transformed Bangladesh's energy sector.

Looking back, I am deeply humbled and proud of that decision. Today, 100% of the population has access to electricity. Over the past 28 years, Summit's consistent delivery of successful power and energy projects has built trust, inspired confidence, and opened the door for many others. From one pioneer, Bangladesh now has about sixty companies as members of the Bangladesh Independent Power Producers Association (BIPPA). Our work catalysed technology transfer, enabling Bangladeshi engineers to operate advanced plants, and Summit now proudly employs the largest number of engineers in the private sector.

Our reputation for implementation of projects, operational excellence, financial transparency, and adherence to the highest environment, health and safety standards has earned the trust of globally respected partners - including the International Finance Corporation (IFC),

Summit is not just a company—it is a beacon, a flagship for attracting foreign direct investment into Bangladesh.

General Electric (GE), JERA, Mitsubishi Corporation, and Taiyo Life Insurance. Summit has maintained a AAA credit rating for over a decade, a reflection of our robust governance and continued credibility. We are honoured to be supported by leading international financial institutions, including Clifford Capital, the Asian Development Bank (ADB), Islamic Development Bank (IsDB), Standard Chartered Bank (UK), the Islamic Corporation for the Development of the Private Sector (ICD), the OPEC Fund for International Development (OFID), Sumitomo Mitsui Banking Corporation (SMBC), Swiss Export Risk Insurance (SERV), and DEG of Germany. Locally in Bangladesh we are supported by Standard Chartered Bank, BRAC Bank, City bank along with a host of other banks. We remain with an untainted reputation of NEVER defaulting on any loan repayment, anywhere in the world.

As we look to the future, Summit is committed to embracing greener, more sustainable solutions.

We are actively pursuing cross-border imports of renewable energy - hydro, solar, and wind - from neighbouring countries such as India, Nepal, and Bhutan, to ensure affordable and clean power for Bangladesh. Our energy infrastructure of a Floating Storage and Regasification Unit (FSRU) will be expanded to comprehensive investments in the entire value chain of natural gas and LNG - from import, storage, transportation to utilisation.

We envision the next 50 years as a time of unparalleled growth for our nation. With a dynamic, youthful population and rapidly expanding infrastructure, Bangladesh is poised to outpace many countries. Summit remains unwavering in its mission - to build, to empower, and to serve. ■



Muhammed Aziz Khan, PBM
Founder Chairman
Summit Group of Companies

LNG Regasification and Supply to the National Grid



Ship-to-Ship Transfer



Fuel Storage

Fuel Supply and Transportation



Summit Oil & Shipping





Power Generation

Combined Cycle Gas Turbine (CCGT)



Summit Meghnaghat I & II Power Plants (920 MW)



Storage



Summit Power Co. Ltd

Reciprocating Engine



Summit Gazipur 464 MW Power Plants



Institutional Capacity

Long Term AAA; Short Term ST-1 (CRISL)

Credit Rating for past 10 years

Quality, Environment and Occupational, Health & Safety Management System

ISO Certifications at all levels

Summit Testing and Calibration Lab (STCL)

In 2021, Summit became the first IPP to receive national-level accreditation from Bangladesh Accreditation Board (BAB)

O&M

In 2000, Summit became the first IPP to develop in-house expertise to fully manage the Operation & Maintenance (O&M)



The deal of syndicated loans worth USD 79.67 million for Summit Barisal Power and Summit Narayanganj Power was awarded the Best Bangladesh Deal by FinanceAsia Achievement Awards 2017 in Hong Kong.

Summit's Equity Investors

2019

JERA

22% stake in Summit Power International

2018

Mitsubishi Corporation

25% stake in Summit LNG Terminal

2018
2015

GE

20% stake in Summit Meghnaghat II Power Co Ltd and 20% initial stake in Summit Bibiyana Power Co Ltd

2013

Taiyo Life Insurance

12.6% stake in Summit Meghnaghat Power Co Ltd

2016

IFC AMC Emerging Asia Fund

At that time the largest ever private equity investment in Bangladesh



Summit Corporation Limited was awarded 2nd HSBC Bangladesh Business Excellence Award in the category of "Inbound Investment & Infrastructure" in 2021.

Summit's Operating Assets

Combined Cycle gas turbine (CCGT)

Summit Meghnaghat II Power Company Limited (590 MW)
 Summit Meghnaghat Power Company Limited (337 MW)
 Summit Bibiyana Power Company Limited (352 MW)

Reciprocating Engines

Summit Gazipur II Power Limited (307 MW)
 Ace Alliance Power Limited (156 MW)
 Summit Barisal Power Limited (120 MW)
 Summit Narayanganj Power Unit II Limited (62 MW)
 Ashulia Power Plant Unit II (35 MW)
 Madhabdi Power Plant Unit II (26 MW)
 Chandina Power Plant Unit II (14 MW)
 Chandina Power Plant Unit I (12 MW)

LNG Floating Storage and Regasification Unit

Summit LNG Terminal Co (Pvt) Limited (500 mmcf/d)

HFO Supply, Storage and Transportation

SOSCL (Storage Capacity: 76,000 MT,
 Annual Fuel Supply: 6,00,000 MT)



Location of the Tank Terminal	Total Capacity (MT)
Narayanganj	22,000
Barisal	7,000
Gazipur	27,000
Chattogram	20,000
Total	76,000

Off-takers and Regulatory Authorities



Summit welcomed a high level delegation led by Ashik Chowdhury, Executive Chairman, BIDA and BEZA to our Floating Storage and Regasification Unit (FSRU) terminal, located off the coast of Moheshkhali, Cox's Bazar in February 2025.

Our Off-takers:

Bangladesh Power Development Board (BPDB)
 Bangladesh Rural Electrification Board (BREB)
 Petrobangla

Regulatory Authorities:

Bangladesh Energy Regulatory Commission (BERC)
 Bangladesh Bank (BB)
 National Board of Revenue (NBR)
 Bangladesh Investment Development Authority (BIDA)
 Department of Environment (DoE)
 Bangladesh Securities and Exchange Commission (BSEC)

Recognitions



Best Private Power Generation Company Award in recognition of Fastest Implemented Power Plant at the Power & Energy Week 2018



Silver Award for Fast-Track Power Plant of the Year in recognition of Rapid Implementation at the Asian Power Awards 2018



Best Private Power Generation Unit, Liquid Fuel Based Award in recognition of Excellence in Power Generation at the National Power Week 2016



Best Power Unit Award under Private Company in recognition of Exceptional Performance at the National Power Week 2015



Best Private Power Generation Project Award in recognition of Excellence in Project Implementation at the National Power Week 2014



Best Private Power Generation Company Award at the National Power Week 2013 in Recognition of Outstanding Performance by Summit Purbanchol Power Company Limited



Winner of the Reuters Global Energy Transition Award 2024 in the “Projects of Impact” category in recognition of the provision of sustainable solar power to remote river-island communities and the improvement of energy access, livelihoods, and climate resilience





Hamiduzzaman Khan Sculpture Park

Summit Gazipur 464 MW power plant hosts the Hamiduzzaman Khan Sculpture Park, within its premises - Bangladesh's first and only sculpture park. The park has the longest mural in the country titled, *Srom O Srishti* meaning 'Labour and Creation'.

www.hamiduzzamansculpturepark.com

Environment, Health & Safety (EHS)



An MOU on Carbon Neutral Roadmap was signed between Summit Power International and JERA at the Asian Green Growth Partnership Ministerial (AGGPM) Meeting in Tokyo in 2022.

“As a member of the Climate Vulnerability Forum (CVF), Bangladesh has the ambition to supply 40% of its energy needs from renewable sources by 2041. In line with this Summit, along with our partner JERA, are aspiring to implement the best practices and adaptation knowledge to reach our zero emissions targets.”

- Ayesha Aziz Khan
CEO and MD, Summit Power International



As part of the Livelihood Enhancement Plan, Summit facilitated hands-on training sessions for local youth on boat-making and repair, conducted by traditional boatmakers. They are now able to pursue careers as professional boat-makers in the locality.

Biodiversity Action Plan in Kutobjom, Moheshkhali



The critically endangered (CR) Spoon-billed Sandpiper wintering bird census was completed.

The average hatching rate of IUCN's Vulnerable listed Olive Ridley turtles increased by 75%.

Corporate Social Responsibility (CSR)

At Summit, we believe in making a positive impact on the communities that we operate in. Our businesses support the economic development of emerging nations and enhance the quality of life for local communities.

Key areas:

Education – empowering people of all ages with knowledge and skills

Health and social service – investing in healthcare and promoting well-being

Sports – bringing communities together and encouraging healthy living

Arts and culture – supporting cultural projects to foster inclusion and social cohesion



Reuters' Global Energy Transition Awards 2024

The Summit-Friendship Solar Village project in Gaibandha was announced as one of the winners at the Reuters Global Energy Transition Awards 2024 under the Projects of Impact category in New York, USA for its concrete results in terms of improved energy affordability, and compensation for losses to improve local resilience.



Shojib, an adolescent, living in an urban slum of Dhaka is now a valued employee of a shopping bag factory despite his hearing and speech impairments. He is a graduate of the SEID-Summit Community Therapy School and continues to receive career coaching. Summit has been fully funding this school since 2009.



For the past 16 years, Summit has been fully supporting eight schools of Alor Pathshala which provides free of cost education in hard-to-reach areas such as *haor*, *char*, hill-tract and ethnic minority communities in Bangladesh. Currently over 1,600 children are studying in Alor Pathshala schools.

About Us

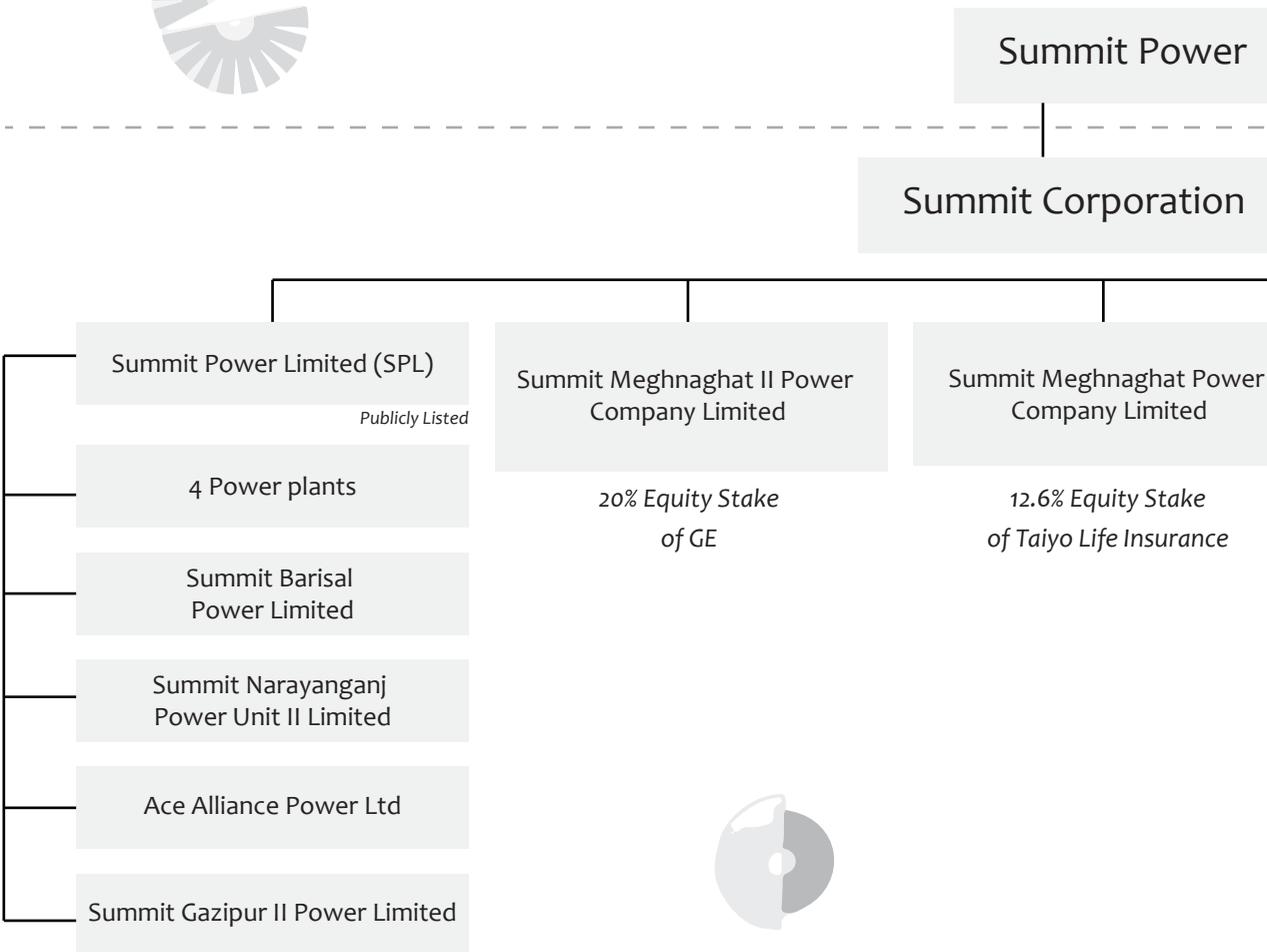
With the parent company incorporated in Singapore, Summit Corporation Limited is a leading infrastructure developer and operator in Bangladesh and we remain deeply committed to the nation's progress. With a population of 174.7 million and one of the most vibrant economies in Asia, Bangladesh has achieved a GDP growth of 4.22% in FY 2023–24 (Source: BBS). Export performance over the past

decade has been resilient, and the rise in GDP per capita speaks to the country's remarkable upward trajectory. This growth has naturally led to increased demand for reliable, affordable electricity across industrial, commercial, and residential sectors.

Over two decades, we have developed substantial expertise in project development, structuring and



Simplified Corporate



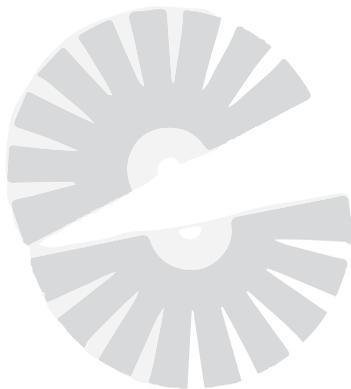
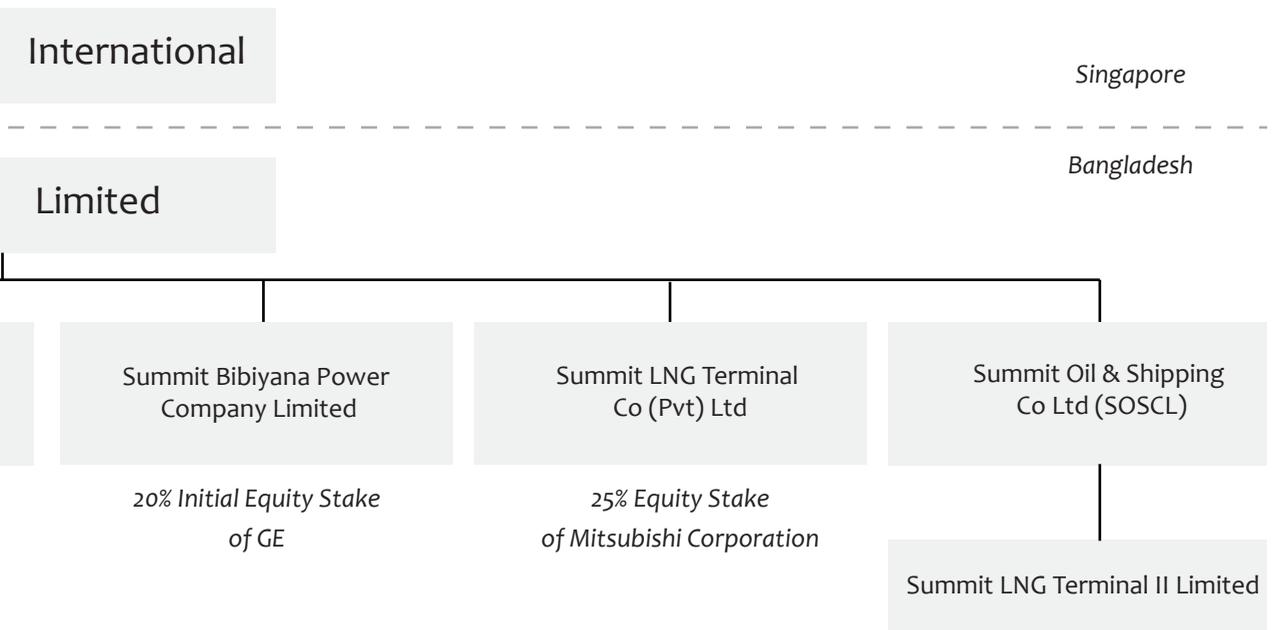
Reciprocating Engines

Combined Cycle Gas Turbines

financing capabilities. Our team of highly experienced infrastructure specialists has worked in consortiums with multinationals, financial institutions and government agencies to invest in projects across Bangladesh. As front-runners in the use of advanced technologies, we partner with top-tier equipment manufacturers to ensure our projects are developed using the latest and most

efficient technologies. Summit has a track record in working with world-leading engineering, procurement and construction (EPC) contractors, and original equipment manufacturers (OEM) services to construct and maintain projects, ensuring the highest quality standards.

Holding Structure



Summit's Leadership Succession Planning



Jafer Ummeed Khan
Chairman
Summit Oil & Shipping
Co Ltd (SOSCL)

Muhammad Farid Khan
Chairman
Summit Communications Ltd
Summit Towers Ltd

Muhammed Aziz Khan, PBM
Chairman
Summit Corporation Ltd
Summit Power International Ltd

Latif Khan
Chairman
Summit Power Ltd

Jafer Ummeed Khan and Latif Khan were serving as Vice-Chairmen in respective businesses. In April 2024, as part of Summit's succession planning, and commitment to continuity as a family-owned business, the Board of Directors has approved the appointment as respective Chairmen. Previously, Muhammed Farid Khan was elevated as the Chairman of Summit Communications Ltd and Summit Towers Ltd in 2021 and 2022, respectively from Vice-Chairmanship.

From the initial days, Muhammed Aziz Khan has been carrying out the duties of both Chairman and Managing Director of Summit Corporation Ltd. Effective May 2024, Muhammed Aziz Khan handed over the responsibilities of Managing Director to Faisal Khan. Previously Faisal Khan served as the Additional Managing Director of Summit Corporation. He joined Summit in 2007 and played a pivotal role in the development of over 2,000 MW power plants and FSRU projects.



The leadership at Summit has welcomed new members, as well as promoted key management officials to senior management positions as part of on-going succession planning in 2025.

Directors & Officers

of parent company, Summit Power International
As of 31 Dec 2025

Muhammed Aziz Khan, PBM Founder Chairman

Ayesha Aziz Khan, Managing Director & CEO

Latif Khan, Director

Jafer Ummeed Khan, Director

Dr Adeeba Aziz Khan, Director

Toshiro Kudama, Director, JERA Rep

Izumi Kai, Director, JERA Rep

Faisal Khan, Director

Azeeza Aziz Khan ACCA, Director

Tang Kin Fei

Independent Director
Chair, Audit & Risk Committee

Core Beliefs

Summit Power International operates under guiding principles outlined in its vision and mission statements.

Vision: “We aspire to be the leading provider of energy solutions in Asia and deliver sustainable long-term value to all our stakeholders.”

Mission: “Our mission is to support economic development and transform the social landscape of Asia through the provision of reliable, affordable and efficient sources of electricity.”

Management in Singapore

Ayesha Aziz Khan

Faisal Khan

Wu Yan Bin

CK Koh

Management in Bangladesh

Azharul Hoque FCA

Maj Gen Dr Monirul Islam Akhand

(retd) ndc, psc, PhD

Md Reaz Uddin

S. M. Noor Uddin

Md Sayedul Alam

Imtiaz Ibne Sattar

Auditor

Baker Tilly

Auditor

ACNABIN



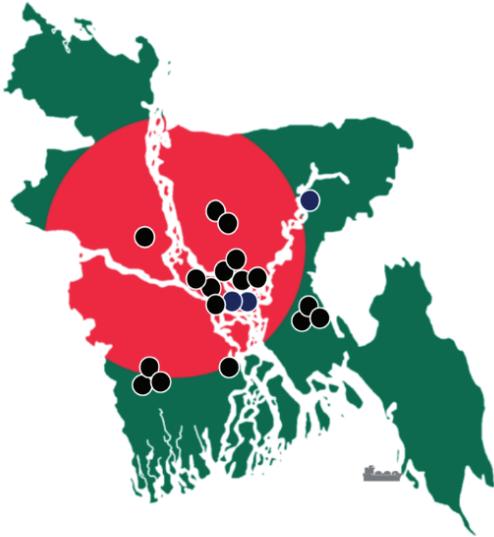
Summit Corporation Limited

Company Overview

Pioneer in Bangladesh's IPP

USD 1.4 Billion

Cumulative FDI mobilised by Summit into Bangladesh's power and energy sector to date.



● Reciprocating ● CCGT  FSRU

Country-Wide Footprint

28 years+

Operating Track Record

2,012 MW

Total Installed Capacity

1,36,000 MT

76,000 MT - HFO
60,000 MT - Diesel
Fuel Storage Capacity

USD 767.02 Million

FY25 Audited Consolidated Revenue

Largest IPP

7.36% of total installed capacity (based on BPDB Annual Report 2023-24)

500 mmcf

Regasification Capacity

6,00,000 MT

Annual Fuel Supply

USD 228.63 Million

FY25 Audited Consolidated EBITDA

Summit Power International Limited

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Summit Corporation Limited

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